



Bandhan Flexi Cap Fund^{\$}

Bandhan Flexi Cap Fund – An open ended Dynamic equity scheme investing across large cap, mid cap and small cap stocks

FUND PHILOSOPHY*

The fund will invest in equity and equity related instruments which is diversified across market capitalization viz. Large Cap companies, Mid Cap companies and Small Cap companies spread across sectors.

The Fund Manager will generally invest in a few selected sectors, which in the opinion of the fund manager have potential to grow.

OUTLOOK

How it went:

While Taiwan, Korea, India and Japan were positive MoM, Global equities were down -1.2%. Indian markets have bounced back strongly in the past 3 months with +8% return v/s 3.2% for World. It is also holding up well on a 3-year basis. BSE100 returns of 3.2% (in Rupee terms) for the month were a mixed bag over the month. Auto and IT lead the pack while O&G and Utilities declined this month. Mid-caps (+5.5% MoM) and small caps (+5.5% MoM) improved sharply and outperformed the large caps (+3.2%).

How do we look ahead:

The Indian market has bounced back strongly in absolute terms and relative to emerging markets. Key reasons for this we believe are - the improving external accounts situation due to fall in energy prices and robust service exports which has made the currency outlook positive, continued economic momentum in India whereas many countries are slowing down and the disappointment on China growth where after the COVID restrictions going away, the economic rebound has disappointed. We believe these factors will continue to drive India's growth outperformance. Key risks going forward are - the monsoon outlook and state elections at the end of the year.

FUND FEATURES:

(Data as on 31st May'23)

Category: Flexicap

Monthly Avg AUM: ₹ 5,690.08 Crores

Inception Date: 28th September 2005

Fund Manager^^: Mr. Manish Gunwani (w.e.f. 28 January, 2023) & Mr. Sachin Relekar (w.e.f. 8th Dec, 2020)

Benchmark: S&P BSE 500 TRI

Minimum Investment Amount: ₹ 1,000/- and any amount thereafter. (Units of Bandhan Flexi Cap Fund, shall be available for lump sum subscription w.e.f. May 07, 2018)

Exit Load:

● If redeemed/switched out within 365 days from the date of allotment:

- ▶ Upto 10% of investment: Nil,
- ▶ For remaining investment: 1% of applicable NAV.

● If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

SIP Dates: (Monthly/Quarterly) Investor may choose any day of the month except 29th, 30th and 31st as the date of installment.

Minimum SIP Investment Amount:

₹ 100/- (Minimum 6 instalments) (w.e.f. 2nd May 2018)

Options Available: Growth, IDCW® (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Other Parameters:

Beta: 0.83

R Squared: 0.88

Standard Deviation (Annualized): 13.34%

SIP (Minimum Amount): ₹ 100/- (Minimum 6 instalments)

PLAN	IDCW® RECORD DATE	₹/UNIT	NAV
REGULAR	29-Jun-21	1.96	39.4800
	20-Mar-20	1.39	25.5900
	01-Mar-19	1.67	32.2300
DIRECT	29-Jun-21	2.07	41.8100
	20-Mar-20	1.46	26.8600
	01-Mar-19	1.74	33.5900

@Income Distribution cum capital withdrawal

^^Mr. Anoop Bhaskar was managing this Scheme till 27th January 2023

^{\$}With effect from 13th March 2023, the name of "IDFC Flexi Cap Fund" has changed to "Bandhan Flexi Cap Fund"

Face Value per Unit (in ₹) is 10

Income Distribution cum capital withdrawal is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of Income Distribution cum capital withdrawal, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

Ratios calculated on the basis of 3 years history of monthly data.

The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

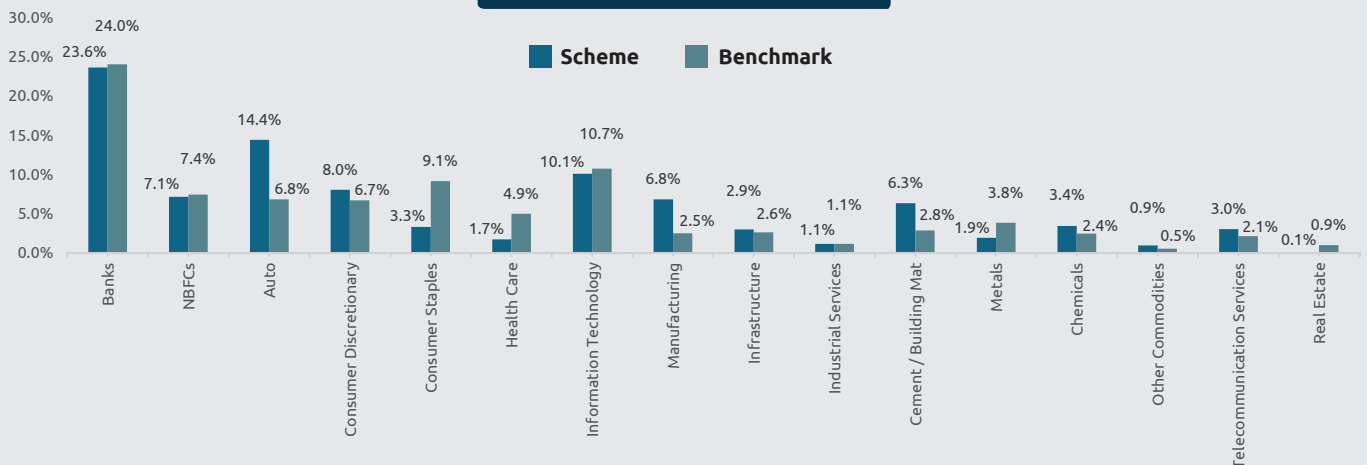
PORTFOLIO

(31 May 2023)

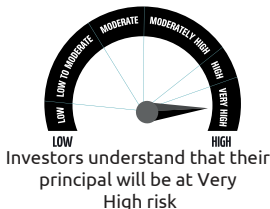


Name of the Instrument	Ratings	% to NAV	Name of the Instrument	Ratings	% to NAV
Equity and Equity related Instruments			94.79%		
Banks			23.65%		
ICICI Bank		9.30%	Fine Organic Industries		1.55%
HDFC Bank		7.60%	Tata Chemicals		1.06%
Axis Bank		3.66%	SRF		0.80%
State Bank of India		3.09%	Telecom - Services		
IT - Software			10.07%		
Infosys		6.40%	Bharti Airtel		3.01%
Tata Consultancy Services		2.08%	Construction		
Mphasis		1.29%	Larsen & Toubro		2.95%
KPIT Technologies		0.29%	Consumer Durables		
Auto Components			7.88%		
UNO Minda		3.18%	Titan Company		2.60%
Schaeffler India		2.41%	Aerospace & Defense		
Sona BLW Precision Forgings		1.30%	Bharat Electronics		1.75%
Samvardhana Motherson International		0.91%	Diversified		
Tube Investments of India		0.05%	3M India		1.72%
Sundram Fasteners		0.02%	Diversified FMCG		
Finance			7.11%		
Bajaj Finance		4.95%	Hindustan Unilever		1.61%
Cholamandalam Invnt and Fin Co		2.16%	Beverages		
Industrial Products			6.70%		
APL Apollo Tubes		1.85%	Varun Beverages		1.39%
Supreme Industries		1.75%	Leisure Services		
Kirloskar Pneumatic Company		1.55%	Jubilant Foodworks		1.36%
Cummins India		0.99%	Transport Services		
Carborundum Universal		0.55%	InterGlobe Aviation		1.12%
Automobiles			6.51%		
Tata Motors		2.99%	Textiles & Apparels		
Mahindra & Mahindra		2.89%	Page Industries		0.67%
TVS Motor Company		0.63%	Vardhman Textiles		0.34%
Cement & Cement Products			4.57%		
UltraTech Cement		3.79%	Healthcare Services		
JK Lakshmi Cement		0.78%	Apollo Hospitals Enterprise		1.01%
Retailing			3.53%		
Avenue Supermarts		2.42%	Pharmaceuticals & Biotechnology		
Vedant Fashions		0.55%	Divi's Laboratories		0.68%
Trent		0.36%	Paper, Forest & Jute Products		
Aditya Birla Fashion and Retail		0.21%	Century Textiles & Industries		0.57%
Chemicals & Petrochemicals			3.42%		
			Food Products		
			Nestle India		0.26%
			Mrs. Bectors Food Specialities		0.002%
			Electrical Equipment		
			Apar Industries		0.24%
			Realty		
			Poddar Housing and Development		0.07%
			Corporate Bond		
			Britannia Industries	AAA	0.01%
			Net Cash and Cash Equivalent		
					5.21%
			Grand Total		
					100.00%

SECTOR ALLOCATION



Scheme risk-o-meter



This product is suitable for investors who are seeking*

- To create wealth over long term.
- Investment predominantly in equity and equity related instruments across market capitalisation.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Benchmark risk-o-meter

